



INvestEd Parent Loan Types and Terms

LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
ORIGINATION FEE	0%	0%
INTEREST RATE ¹	Fixed ² From 5.19% to 8.42%	Variable ³ From 2.64% + Index ⁴ to 6.05% + Index ⁴
CAPITALIZATION OF INTEREST	In between loan disbursements and at the end of a qualifying deferment period	In between loan disbursements and at the end of a qualifying deferment period
PAYMENTS REQUIRED WHILE ENROLLED ⁵	Yes, principal and interest payments	Yes, principal and interest payments
SEPARATION PERIOD (AFTER THE IN-SCHOOL PERIOD AND BEFORE REPAYMENT BEGINS)	N/A	N/A
PRINCIPAL AND INTEREST REPAYMENT TERM	5, 10, or 15 years	5, 10, or 15 years
COSIGNERS	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.

Variable Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the variable rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed. ⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.

Fixed Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the fixed rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed. ⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.



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EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	5 Years	5 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	5.20% to 7.71%	7.01% to 9.42%
FINANCE CHARGE ⁶	\$1,448 to \$2,194	\$1,984 to \$2,721
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$191 to \$203	\$200 to \$212

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	10 Years	10 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	5.72% to 8.30%	7.04% to 9.92%
FINANCE CHARGE ⁶	\$3,241 to \$4,894	\$4,075 to \$5,994
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$110 to \$124	\$117 to \$133

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	15 Years	15 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	6.72% to 8.43%	7.72% to 10.42%
FINANCE CHARGE ⁶	\$6,031 to \$7,824	\$7,066 to \$10,054
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$89 to \$99	\$95 to \$111

¹ Interest rate based on credit score.

² The fixed rate will not change during the term. The current APR range for the period of January 1 – June 30, 2025, is 5.20% to 8.43%.

³ The variable rate is subject to increase after consummation. The maximum variable interest rate is 18.00%. The variable interest rate that is charged to the borrower may change quarterly, may increase or decrease, and is based on an Index and Margin.

⁴ The variable rate is based on the spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) published by a source approved by the Alternative Reference Rate Committee during the following periods: December 21st through March 20th, March 21st through June 20th, June 21st through September 20th; and September 21st through December 20th. The spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) for the period December 21, 2024 - March 20, 2025 is 4.363% (Effective April 1 – June 30, 2025). Your rate will be calculated each quarter by adding a margin between 2.64% and 6.05% to the Index.

⁵ Borrowers with delinquencies during the principal and interest repayment period may have future disbursements and/or loans suspended or canceled.

⁶ Annual percentage rate (APR), finance charges, and monthly payments are based on borrowing \$10,000 in a single disbursement.

- **Immediate Payment — Fixed** is based on a fixed interest rate of 5.19% to 8.42% during the 60, 120, or 180-month principal and interest repayment period.
 - **Fixed APR** examples are based on the bi-annual interest rates January 1 – June 30, 2025.
- **Immediate Payment — Variable** is based on maintaining a constant interest rate on a variable rate loan of 7.00% to 10.41% during the 60, 120, or 180-month principal and interest repayment period.
 - **Variable APR** examples are based on the quarterly interest rates April 1 – June 30, 2025.